

Identification	Subject (code, title, credits)	ECON 203 Microeconomics- 3KU (6 ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Fall, 2025	
	Instructor	Nazrin Akhundzada	
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	Classroom/hours		
Prerequisites	ECON 101 Introduction to Economics		
Language	English		
Compulsory/Elective	Compulsory		
Required textbooks and course materials	Core textbooks: <ul style="list-style-type: none">Principles of Microeconomics by N. Gregory Mankiw, James R. McGuigan, R. Charles Moyer, Frederick H.deB. Harris 9th Edition Copyright 2021 Supplementary textbook: <ul style="list-style-type: none">Intermediate Microeconomics: A Modern Approach by Hal R. Varian. 9th Edition		
Course outline	This course introduces the fundamental principles of microeconomics, including how individuals and firms make decisions and how they interact in markets. It covers topics such as consumer choice theory, production function and market structures. Emphasis is placed on applying analytical tools to real-world economic problems and developing a foundation for more advanced economic study.		
Course objectives	The objective of this course is to introduce undergraduate students to the core principles of microeconomics through a problem-based learning approach. The course is designed to develop students’ ability to analyze market outcomes, evaluate policy interventions, and apply economic reasoning to solve problems involving consumer choice, production, competition, and income inequality.		
Learning outcomes	Upon successful completion of this course, students will know: <ul style="list-style-type: none">Understand core microeconomic concepts such as scarcity, opportunity cost, and marginal analysis.Evaluate the impact of government interventions (e.g., taxes, subsidies, and price controls) on market efficiency and welfare.Apply cost and production concepts to firm behavior under different market structures (perfect competition, monopoly, monopolistic competition, oligopoly).Understand and compare different market structures, including perfect competition, monopoly, monopolistic competition, oligopolyApply the theory of consumer choice by using graphical and algebraic models to explain how individuals make consumption decisions under budget constraintsAssess the causes and consequences of income inequality		
Teaching methods	Lecture		✓
	Practices		✓
	Group discussion		✓
	Case analysis		✓
Evaluation	Methods	Date/deadlines	Percentage (%)

	Midterm Exam	To be announced	30
	Attendance		5
	Activity		5
	Quizzes	To be announced	10
	Presentation	To be announced	10
	Final Exam	To be announced	40
	Total		100
Policy	<p>Attendance and participation Attendance and participation: The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc.) are required to inform the instructor. Generally, four (4) unauthorized absence marks will lead to the students' expulsion from the course. If a student is late to the class for more than ten (10) minutes, s/he is NOT allowed to enter and disturb the class. However, this student can enter the second double hours without delaying. The attendance and participation will account for 10 % of the total course grade, which depends on students' good class attendance and active participation in class discussions.</p> <p>Preparation for class The structure of this course makes your individual study and preparation outside the class extremely important. The lecture material will focus on the major points introduced in the text. Reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture. After the lecture, you should study your notes and work relevant problems from the end of the chapter and sample exam questions. Throughout the semester we will also have many review sessions. These review sessions will take place during the regularly scheduled class periods.</p> <p>Withdrawal (pass/fail) This course strictly follows grading policy of the School of Economics and Management. Thus, a student is normally expected to achieve a mark of at least 60% to pass. In case of failure, he/she will be referred or required to repeat the course the following term or year. For referral, the student will be required to take examination scheduled by instructor.</p> <p>Activity Tutorials will involve problem-solving exercises.</p> <p>Presentation Acceptance of individual assignments of students for the course of "Microeconomics" will be carried out in the form of presentations on the topics chosen from the textbook. Students can choose other topics that are relevant to the content of the subject as a topic of independent work in consultation with the instructor. Students are expected to deliver presentations in groups each week according to predetermined schedule.</p> <p>Quiz Quizzes will be held on week 7 and week 13 each counting for 5 (five) points. Each quiz will have both multiple-choice questions and open questions. Open questions made up from theory and problem-solving from these theories.</p>		

		Cheating/plagiarism Cheating or other plagiarism during the Quizzes, Mid-term and Final Examination will lead to paper cancellation. In this case, the student will automatically get zero (0), without any considerations. Professional behavior guidelines The students shall behave in the way to create favorable academic and professional environment during the class hours. Unauthorized discussions and unethical behavior are strictly prohibited.	
Tentative Schedule			
Week	Date/Day Tentative	Topics	Textbook
1		Ten Principles of Economics	Chapter 1
2		The Costs of Production	Chapter 13
3		The Costs of Production	Chapter 13
4		Firms in Competitive Markets	Chapter 14
5		Firms in Competitive Markets	Chapter 14
6		Monopoly	Chapter 15
7		Monopolistic Competition Quiz 1	Chapter 16
8		Monopolistic Competition	Chapter 16
9		Midterm Exam	
10		Oligopoly	Chapter 17
11		The Markets for the Factors of Production	Chapter 18
12		The Markets for the Factors of Production	Chapter 18
13		Income and discrimination Quiz 2	Chapter 19
14		The Theory of Consumer Choice	Chapter 21
15		Income inequality and poverty	Chapter 20
		Final Exam	